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## B2B Challenges in the Sports and Recreation Industry



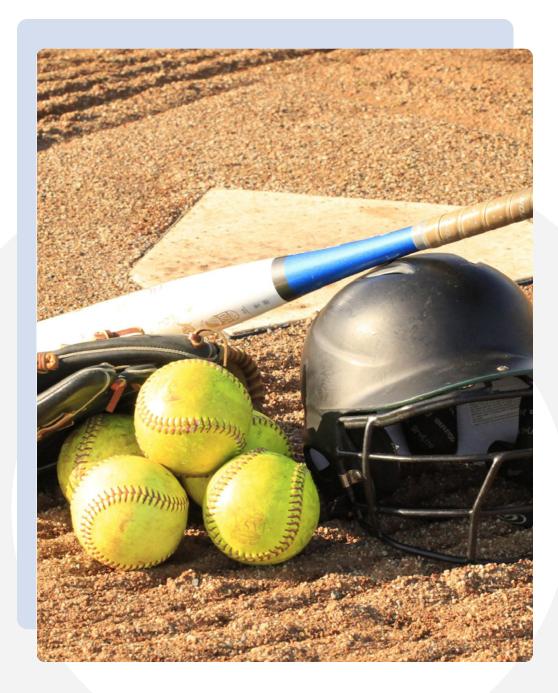
### B2B Challenges in the Sports and Recreation Industry



To succeed in the sports and recreation industry it's essential to understand <u>Generation Z</u> as consumers, influencers and entrepreneurs. The landscape is likely to change significantly as teens and young adults explore health benefits, lifestyle choices, experiences and entertainment.

Increased participation in sports and recreation for leisure, training and work indicates <u>significant sector growth</u>. However, younger generations might not engage in the same activities or in the same ways as their parents and grandparents.

Sports and recreation tastes and preferences are changing and they are playing different roles in our lives. This was clear with the introduction of skateboarding, sport climbing, surfing and break dancing as Olympic sports in 2024. Even sports and activities from cricket to motorsports are evolving to appeal in new and different ways. Importantly, as a form of content, sports and recreational experiences are also being shared in different ways thanks to online gaming, streaming and betting. In addition, individual sports people are attracting loyal followers for everything from fashion to fitness advice.



Eight out of 10 leaders in the sports and recreation sector agree new commercial models are needed to attract investment. Younger sports and recreation consumers and <u>business to</u> <u>business (B2B)</u> buyers are technology centric. They want and expect access to products, services and information at convenient times via multiple channels.

Cloudfy is ideally suited to help B2B operators in the sector manage disruption, achieve transformation and maintain growth. More and more companies are taking advantage of system integration and <u>automation</u> to increase B2B sales online. Across the sector businesses are simplifying their processes, saving money and scaling operations with Cloudfy.

Manufacturers, distributors and wholesalers can provide a streamlined and flexible ordering solution. Customers can place their orders quickly and easily from their desktop, laptops or via mobile devices. Cloudfy's field sales representative app and customer ordering app allow them to order anywhere at any time. With Cloudfy the whole ordering process is a fully responsive mobile experience. Customers can place large complex orders easily as well accessing self-service facilities to manage their orders and pay invoices.



## B2B challenges in the sports and recreation industry

In a fast-paced multitasking sports and recreation environment B2B buyers expect solutions quickly. Telephone and paper ordering processes won't meet their needs and same day or next day fulfilment is becoming a minimum requirement. The answer is to streamline and simplify operations by reducing manual data entry and automating processes. You can improve customer service and save money at the same time.



#### **CUSTOMER LOYALTY**

A strong brand name isn't enough anymore. Buyers expect a <u>full</u> <u>brand experience</u> which includes high quality content, rewards and personalization. It's worth the effort because around 80% of your revenue is likely to come from returning customers. Improved customer retention also increases your profitability.

Your younger buyers will also prioritize social values that match their own personal beliefs so supply chain transparency is becoming more important. However, loyalty isn't something you can take for granted anymore, so it's an ongoing program which requires commitment.

#### **QUALITY CONTENT**

Your buyers personally consume their sports content whenever and wherever they want it from stadiums to gaming. They want fully immersive experiences at work as well. Your online content must include 360degree images, augmented and virtual reality (AR and VR) experiences and chatbots. Competition is intense to deliver the most useful and accessible content.



#### **MULTI-CHANNEL MARKETING**



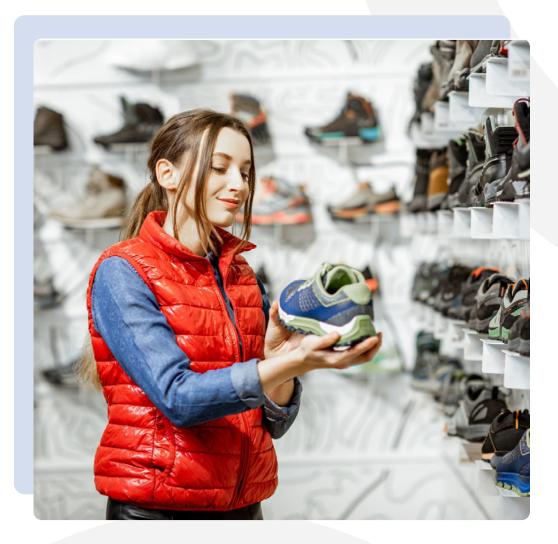
A strong brand name isn't enough anymore. Buyers expect There is scope to increase revenue and improve margins by strategically focusing on the right market sectors. A balanced portfolio supporting retail innovation, branding that's in tune with consumers, and cost-effective manufacturing all make a significant contribution. The picture can change quickly around the world, so accurate data capture and predictive analytics are also essential tools.



# Packaging and logistics industry challenges and how to solve them

Innovation and modernization will add value and help sports and recreation businesses reach more people. The sector is becoming an increasingly important part of our overall lifestyle and entertainment landscape. Personalities play a more important role so influencers need to buy into your brand values. Throughout the supply chain the sector needs to intensify its appreciation of end-user experiences.

People increasingly want to choose how and when they engage with sports and recreation activities. Any blind spots could lead to significant missed commercial opportunities.



#### OPPORTUNITY 1 CONSUMER PREFERENCES

The sports and recreation sector has experienced pressures in recent years and has <u>shown resilience</u>. End users are looking for new activities from leisure events to health and fitness training. Wearable technology gives users access to data about their performance. Fans and followers are using technology to engage with events and competitions in new ways.

However, there's also a move away from organized sports in favor of more accessible and flexible activities at home and outdoors. There are age and regional differences that need to be fully understood to optimize business results. New interests and sports are emerging like foot golf and paddle tennis. End users are prioritising accessibility and affordability and the sector must respond.

#### **SOLUTION 1**

The dynamics of the sector vary according to regions, social and demographic factors. Accurate and reliable data collection and predictive analytics are key tools. So, whether your end-users are hobbyists, in training or professionals, you must clearly identify and engage with the markets you serve. Data collection, analysis and sharing are important tools. B2B ecommerce and business system integration provides accurate information about buyer behavior in near real time. Used with powerful predictive analytics tools <u>data-driven decision making</u> can improve your results. A strategic commitment to supporting retail partners with data collected from <u>direct to consumer (D2C) sales</u> can also support future growth.



#### **OPPORTUNITY 2**

#### **INVENTORY MANAGEMENT**

Overstocking is a continuing challenge and end-user demand varies. As the sports and recreation <u>investment</u> <u>landscape</u> changes and the cost of capital increases, your approach to planning needs reviewing. Integrated business planning significantly improves processes, collaboration and coordination and helps minimize risks. Standardized data formats support sharing, enhanced by <u>artificial intelligence</u> (AI) and machine learning (ML).



#### **SOLUTION 2**

Predictive analytics using AI improves <u>inventory managemen</u>t by optimizing warehouse operations and minimizing stock levels. You can analyze historical sales data, market trends, and external factors like weather to forecast demand more accurately. With reliable data about customer demand and estimates of market requirements you can prioritize ordering and storage. With ML the process becomes more accurate over time, helping you anticipate changes in demand.

Al audits of your supply chain and warehouses can also help identify errors and bottlenecks to improve your margins and customer satisfaction. With real-time tracking technology you can also see the location of your goods during delivery, reducing the risk of misplaced orders. You can identify slow-moving products and make informed decisions on discounting or promotions to clear excess inventory efficiently.



#### **OPPORTUNITY 3**

#### COMPLIANCE

Regulation and <u>corporate social responsibility (CSR)</u> programs are important to meet legal, health, safety and sustainability objectives. Many sports and recreation businesses are now setting ambitious targets and strengthening governance in their operations and supply chains. These are good social and business practices as end-users increasingly value products that reflect their own views. Useful steps include new business models that include everything from sustainable manufacturing and a circular economy to green transport and product tracking.

Almost every type of B2B transaction can involve <u>compliance requirements</u>. Failures can damage your brand and lead to costly fines and litigation. In the worst cases non-compliance could result in criminal charges or loss of operating licenses. A B2B ecommerce site with built-in management tools can integrate with your business systems and preferred third-party compliance software. It's a fast and effective way to ensure you're meeting the requirements of tax, regulatory and compliance guidelines and regulations. Clear information at every stage of the purchasing journey also gives your customers confidence and reduces abandoned online sales.



#### **OPPORTUNITY 4**

#### **PARTNERSHIP WORKING**

Wholesale partnerships help you meet the needs of endusers who prefer to shop in multi-brand settings. There's also an increasing cross-over between fashion and sportwear, equipment and events. Companies are now looking beyond basic channel coverage and product lines to meet demand for health- and activity-focused solutions.



#### **SOLUTION 4**

There's a shift to meeting customers' needs by working together to meet different aspects of their journey. This can range from online discovery to advice, preparation, participation, and self-care. Increasingly people engaged with sports and recreation are looking for communities of like-minded people. For continued success you'll need to look at cross-sector collaborations and <u>marketplaces</u> to meet a wide range of your customers' needs.

### **Case Study:**



#### **SPORTING WHOLESALE**

UK based <u>Sporting Wholesale</u> sells outdoor sporting goods to retailers across Europe. The company chose Cloudfy for their B2B ecommerce portal to handle high-volume traffic to meet the needs of their stock-sensitive clients. This was especially important for back-in-stock items which could lead to hundreds of urgent replenishment orders. Their site also needed to reflect multitiered quantity break pricing with either a minimum quantity or minimum order value.

The company's new Cloudfy site allows customers to order items individually or in bulk. They can see the correct price and minimum quantity for each type of purchase. The whole process is fast and efficient, even for complex and high volume orders. Retail partners can download catalogs to print and share internally and with their customers. It's easy to download product descriptions, specifications, and images to use for their own B2C websites and marketing materials. Cloudfy's powerful <u>application</u> programming interface (API) ensures everything is simplified and streamlined through integration with their enterprise (ERP) system, Interprise.

Read more



#### **B2B ECOMMERCE FOR THE SPORTS AND RECREATION INDUSTRY WITH CLOUDFY**

Cloudfy's powerful B2B ecommerce features are designed for complex sales in the sports and recreation industry. You build an agile, data driven business strategy to keep pace with market changes so you're always ready to respond.

B2B ecommerce-ERP integration ensures pricing and inventory information is transparent. You can build cross-sector partnerships, create personalized experiences and improve customer loyalty. You can become part of your customer's procurement solution and build strong long-term relationships both online and offline.

Find out how Cloudfy can be part of the digital transformation of your packaging and logistics operations. Book a free demonstration today.



#### Why does my sports and recreation business need B2B ecommerce?

As the sports and recreation industry expands you need to be ready to respond to market changes. With a B2B ecommerce platform you have a single online portal to capture order information and pass it directly to your back-office systems. You can combine all your channel data in one place for a complete view of your business. You'll have all the tools you need to streamline and simplify customer ordering and inventory management. With marketplace connectors you can also sell more easily on a variety of cross-sector platforms.

#### Can I support e-procurement via my sports and recreation B2B ecommerce site?

Yes, you can become part of your customers' e-procurement solution with tools like PunchOut for personalized catalogs and purchasing. You can provide multi-level authorizations to simplify their procurement processes too. For larger customers you can provide electronic data interchange (EDI) for fast, efficient and secure ordering. You can also simplify reordering via Excel or order templates that are easy to update and send.

#### Can I support my sports and recreation retail partners with B2B ecommerce?

Many of your customers resell your products on their own retail (B2C) sites. You can provide accurate product information and high quality content that's easy to download and reuse. If they prefer, you can create downloadable personalized catalogs to print or send electronically for their own marketing.

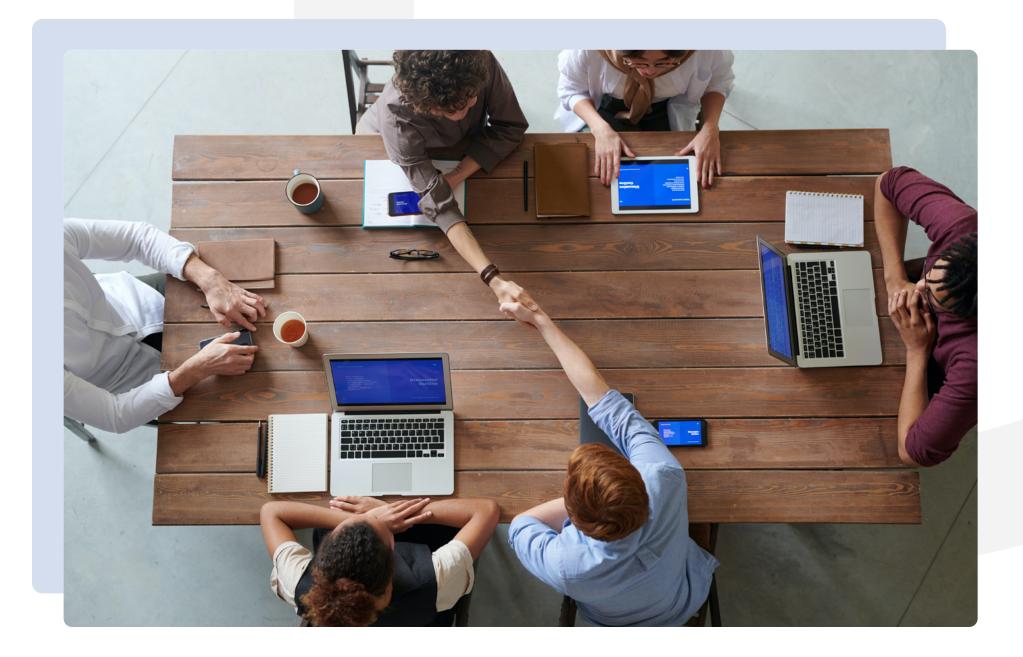
#### Can I simplify my sports and recreation product catalog?

With B2B ecommerce-ERP integration you can simplify and streamline product information management. All your images, product descriptions, pricing and customer information is in one place. You can create bespoke digital catalogs with accurate pricing and inventory information. Order information is passed immediately to your ERP so your inventory stays up to date. Order fulfillment is fast and efficient and your customers can track their order status online.



#### **Can I sell directly to consumers from my B2B ecommerce site?**

You can create a guest checkout facility so non-registered users can view and buy some or all of your products at the recommended retail price. You can offer flexible payment options for fast and easy checkouts. At the same time your registered trade customers can log in to view their own contracted prices and selection of products. You can collect valuable information on buyer behavior to inform your decisions and to share with retail partners.



#### WORK WITH A TRUSTED PARTNER

To answer all these questions and the many others you will certainly have about the best B2B ecommerce software for your manufacturing, distribution, or service business <u>the expert team at Cloudfy</u> will be happy to help.

Cloudfy has been designed from the beginning to meet the needs of B2B ecommerce and you can launch a new site in weeks rather than months or even years. You can fully integrate orders, pricing, product and stock data with a range

of ERP, warehouse and accounting systems.

#### **Upgrade your B2B Ecommerce Stack with ease**

REQUEST A DEMO

I HAVE QUESTIONS FIRST

